



INSURANCE HIGHLIGHTS

JANUARY 2023



A Monthly Newsletter
For Friends and Clients



Joshua Medure
Agency Partner



David Varrati
Agency Partner



Terry Dobson
Agency Partner

YOUR NEW YEAR'S INSURANCE CHECKLIST

The new year is a great opportunity to take stock of your insurance policy and make sure you have the proper coverage that fits your needs. A lot of things can change over the course of a year, and that means your insurance should too. Here are some insurance resolutions to consider as we begin 2023.

Take inventory. Home inventory, that is. A home inventory is a record of your belongings. Start by making an inventory of everything in your home, room by room, and write down the cost of those items if you had to purchase them today. Gather all the relevant documents and take pictures too. All that paperwork will go a long way to expediting any claim you may have down the road.

Protecting valuables. If you received a special gift this holiday season such as a collectible or piece of jewelry, make sure you have the coverage you need to protect these items.

Renters need insurance, too. If you don't have renters insurance, make 2023 the year you purchase your policy. If you're renting an apartment, you're probably not fully covered by your landlord's insurance policy. If there's a theft or fire, you'll need your own policy to cover stolen items or damages.

Your teen gets behind the wheel in 2023. If a teenager in your home is learning to drive, you will definitely need to add him or her as an insured under your auto insurance policy once they are licensed.

Life insurance for the unexpected. It's not something we like to think about, but you should have enough life insurance to cover final expenses if something were to happen to you.

No matter what the New Year brings, connect with your MVP agent. We can help you find the right coverage at the right price to fit your life.

What's inside:

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13823 Grant St. New Springfield, OH 44443 Toll Free: (877) 707-9055





GUESS THE CELEBRITY?

Send your answer to service@mvpins.com. and you could

WIN A \$10 GIFT CARD

Every correct answer will be entered into a drawing, and we'll select one winner.

Last Month's Winner was:

Matt James

It was...Rudolph

No purchase necessary. Contest open to everyone.



CHRISTMAS GIFTS

After you've unwrapped your new toy and had a chance to take it for a spin or position your collectible perfectly on your shelf, or show off that sparkling diamond ring to all your friends...it's time to review your home contents to make sure you are not under insured.

Standard homeowners, condominium or renters insurance policies may not cover some expensive gifts unless you specify them.

Give us a call today to review your policy - 877-707-9055



CAN I GO WITHOUT HEALTH INSURANCE?

Yes...as of 2021, there is no longer a federal requirement that you have to buy health insurance.

Choosing to go uninsured isn't recommended—and for a good reason. The average cost of health insurance for a single person in the U.S. is around \$495 a year (about \$41.25 a month), while the average cost for an American family is around \$1,779 a year (about \$148.25 a month).

This may seem expensive, but it's critical to compare health insurance premiums to the cost benefits you will receive from buying a policy.

The True Cost of Health Care

Getting health insurance is encouraged due to the expensive nature of health care services today. A single

hospital stay can cost an average of more than \$15,000, this is an expense many are not ready to pay for. While you may be able to schedule payments for expensive medical bills, it isn't always feasible—especially when added to other everyday medical costs such as medications, check-ups, doctor visits, etc.

Consider just a few of the average costs of common health care services (without insurance):

- Ambulance services: \$400-\$1,200
- Physician visit: \$300-\$600
- Urgent care visit: \$100-\$200
- Baby wellness visits: \$100 (\$660+ for all seven recommended visits)
- Pediatric immunizations: \$620
- Having a baby: \$10,800
- Prenatal care: \$2,000
- Specialty care nurseries (for premature births and other complications): \$144,000
- Physical therapy: \$75-\$150 per session
- Heart valve replacement surgery: \$170,000
- Spinal fusion surgery: \$35,000

For example, a single person gets into a car wreck and needs emergency services. They're transported by ambulance to a hospital and rushed into immediate spinal fusion surgery. Once out of surgery, they not only need to stay in the hospital for a few days to recover, but they will also need prescription medication and physical therapy. On the low side, the victim could be facing a bill of at least \$35,000 (on top of recovering physically and emotionally from the incident).

Health insurance won't always cover the entire bill, but it can take enough weight off your shoulders to make it worth consideration.

Give us a call today to review your Health Insurance program.



CAR THIEVES IN WINTER

Have YOU ever left your car unattended in the morning with the engine running to warm it up?

Thieves capitalize on this widespread winter habit by prowling neighborhoods and stealing unattended, running vehicles.

How to Stop It

A thief needs only a small window of opportunity and because it can happen so quickly, preparation and vigilance are paramount.

- Carry your car keys wherever you go—never leave them in the ignition, even if you leave for a only a few seconds.
- Sit inside your car while it de-ices.
- Lock and secure your vehicle when exiting it.
- Keep valuables locked inside the trunk.
- Store important car documents and a spare key at home, leaving them inside the car makes it easier for thieves to quickly sell your vehicle.
- Park in busy, well-lit areas near surveillance cameras.
- Use a garage to store your car.

By staying vigilant and following these simple precautions, you can make sure your car and possessions stay safe during the winter.



WHO DOESN'T LOVE HOT CHOCOLATE?

Research now shows that chocolate increases oxygen saturation and microcirculation in your skin that helps you stay warm in winter. Moreover, chocolate increases the feeling of calmness and contentedness.



NEW 2023 REFERRAL PROGRAM



WIN AN AMAZON \$50 GIFT CARD

Each time you refer a friend or family member to MVP Insurance, we'll send you a \$5 Lottery Scratch Ticket **AND ALSO** enter your name into a MONTHLY drawing to win a \$50 AMAZON DIGITAL GIFT CARD

There is no limit to the number of entries. Refer 10 friends to us and YOU get 10 chances to win!

THANK YOU

As we head into a new year, I just want to take a few moments to say a big THANK YOU to all our wonderful customers and to all those who entrusted their friends & family to us through our referral program. We will continue to work hard to get you the best coverage for your insurance dollar.

Our Customers say it best...

"Dave and Josh are as best as they come . 2 guys who know the business and here to make sure you get the best coverage for the best price . I have been working with them for years now and will continue to do so. I highly recommend MVP."

— Abdou Saada

"David is great to work with and met all my personal and business insurance needs!!"

— Sonya Conti

"They are knowledgeable and quickly found the right policy for me. They lowered my rate too, so that's a definite plus."

— Yue Chu

Check out more reviews at: www.mvpins.com

BE READY FOR NO MATTER WHAT THE NEW YEAR BRINGS!

LIFE INSURANCE.
IT'S CHEAPER THAN YOU THINK.

Erie Family Life 10-Year-Term

Ultra-Select Non-tobacco Class
(Qualification required)

Age	\$100,000		\$250,000		\$500,000	
	Male	Female	Male	Female	Male	Female
30	11.48	11.06	14.03	12.97	20.41	18.28
35	12.08	11.65	14.24	13.39	21.26	19.13
40	12.76	12.16	17.43	15.52	28.06	24.23
45	15.31	13.86	22.74	19.56	34.43	29.76
50	18.03	15.90	28.69	24.87	50.58	42.93
55	24.91	19.90	44.42	33.79	82.46	59.93
60	37.66	27.29	75.23	51.22	141.96	91.81
65	57.98	38.94	119.43	72.04	226.96	134.73
70	98.95	61.89	205.71	117.09	398.23	222.28

Erie offers a multi-policy discount of up to 5% for anyone that purchases at least 100k in term insurance.





DAVID VARRATI & JOSH MEDURE



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David and Josh both worked for Liberty Mutual in Pittsburgh before going independent. “We have been buddies from an early age,” David admits. “Fourteen years ago, we decided that we wanted to start our own business in Northeast Ohio. We started a scratch agency that began with no clients and grew from there.”

Early on, David and Josh moved from insurance generalists to specialists in the new home purchase portion of the market. This strategy has helped them to successfully grow their business organically and through acquisition. MVP’s real

“We know that the process of buying a home can be an exciting and chaotic process. We focus on being able to help you simplify the experience.”

estate referral network spans from Northeast Ohio to Western Pennsylvania. “We are an independent agency,” David says. “That means we have access to multiple companies. That helps us be able to provide a range of different options for our referral partners and their clients when it comes to their insurance.” Josh and David still maintain an office in Northeast Ohio and recently purchased an office in Zelienople, PA.

The two are also quick to shine the spotlight on their team, which includes Marcie Presto, Brandy Young, Michelle Plaufcan, Edie Matthews, Terry Dobson and Marcie Wirtjes. “We all honor our commitment to putting valuable protection in place for those we serve. Our clients can go to bed knowing they are fully protected. We want them to have a good client experience,” Josh says. “Although we are independent, we are honored to say that Erie Insurance is our primary carrier.”

David and his wife, Maria, treasure time with their children, Anneliese, Viviana and Antonio. In his free time, David has a passion for coaching his son in sports and watching his girls compete in sports and gymnastics, and he also likes to play basketball and take part in CrossFit classes.

Josh and his wife, Dana, are the proud parents of three children as well, Nico, Dante and Italia. Josh has also enjoyed getting involved with his children’s activities. In fact, he has been a Pop Warner football coach for the past six years. Away from work, he also enjoys golf and exploring local restaurants.

When you need a partner to help your clients secure home insurance quickly with value and care, look to David Varrati and Josh Medure of MVP Insurance.

...taken from *Real Producers Magazine*





INSURANCE HIGHLIGHTS

4 COMMON HOMEOWNERS INSURANCE MISTAKES



Whether you are buying your first home or moving to a new home, you have to make sure that your homeowners insurance needs are met. It is sometimes easy to make mistakes when setting up your policy, and this might affect how much money you are entitled to receive from a settlement.

Try to avoid making the following mistakes when putting together your home insurance policy.

Overestimating How Much Home Insurance You Have

It's common for homebuyers to only purchase a basic homeowners insurance policy and expect it to cover them against any potential property loss.

However, the most standard coverage won't always cover you.

In general, your dwelling insurance limits should be worth at least 80% of your home's replacement cost value. Should your home be destroyed in a catastrophic event, then this coverage can help you rebuild your home similar to how it was before the hazard. Keep in mind, certain types of damage, such as earthquake and flood damage, will not be covered under your standard dwelling insurance.

Waiting Too Long to File a Claim

If you ever have to file a claim on your homeowners insurance, then you need to do so promptly. If you wait months (or even years) then your insurer will have a harder time verifying your claim, and as a result, they might decline to cover you. The earlier you file, the sooner you will get a settlement for your losses.

Having a Deductible that is Too High or Too Low

Your dwelling and possessions coverage will likely contain deductibles, which are dollar amounts that you must pay for losses before your insurance will pay. So, if you have a \$500 possessions deductible, then you must pay for \$500 worth of damage to your possessions out of pocket before insurance will cover any damages. A deductible that is too high can make it difficult to pay when you need to. On the other hand, a deductible that is too low can result in high premiums.

Not Notifying Your Insurer of Changes

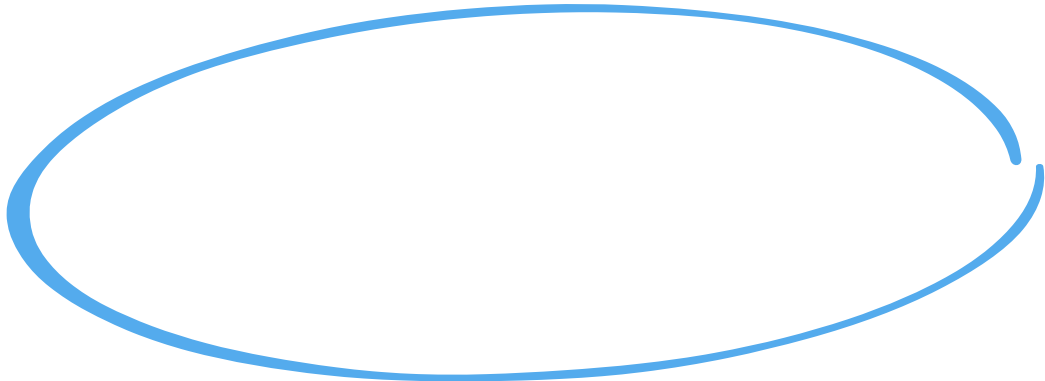
When you make changes in your home, you must notify your home insurer. For example, if you add a new wing to the home, then you must notify your insurer. This will guarantee that your policy will provide the appropriate coverage. Failing to notify the insurer could result in a lack of coverage later on.

Don't forget, while it is important to save money on home insurance, it is also important that you consider other aspects of coverage. It's imperative to have the right balance of coverage, rather than the cheapest policy altogether.

Give us a call today...We will help you ensure that you always have the perfect balance of coverage.



We wish you all a healthy and prosperous New Year, surrounded by family, friends and happy memories.



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New Springfield,
OH 44443

