



INSURANCE HIGHLIGHTS

OCTOBER 2023



Why Do My Auto Insurance Rates Keep Going Up Even Though My Car Keeps Getting Older?

At MVP Insurance, many of our clients ask this question so I would like to address it from a couple of angles.

It's important to understand that there are a lot of variables that go into insurance premiums, and with auto insurance, it's no different.

The insurance company is much more concerned with you crashing into someone and causing them (or yourself) bodily harm, or death, than they are about your car. A car is a material possession which can be replaced...a human life is not.

If you look at it you'll notice there are a lot of other different coverages on your auto policy, apart from your actual vehicle!

Bodily injury, Property damage, Un-insured motorist, Under-insured motorist, Medical Payments, Loss of Income, Funeral Expense, Loss of use, Rental Reimbursement.

These are all things that you are covered for on your auto policy. How many of them have to do with your car? **None.**

How many of them have a price next to them on your policy? **All of them.**

Your car isn't the only thing you're being charged for on your policy. That's because auto insurance covers far more important things than just your car.

YOUR car insurance rate isn't just based on YOUR car.

It's also important to understand that you are not the only person your insurance company insures. You are one fish in an ocean of other fish, sharks, and sea creatures, all who have different characteristics and risk profiles.

Insurance is all about spreading costs over a large number (risk pool) of people, which each person paying their fare share. That risk pool is constantly changing, and is impacted by a ton of different things, including the overall economic climate.

This means that you are sharing in the cost of millions of other people, many of whom may have poor loss history and/or credit.

That's what insurance is though — sharing in the cost.

The next time your auto insurance rates go up, take a look at the big picture. Make sure you're looking at ALL of the coverages, and corresponding rates.

Hope this helps! If you would like to know more about your Car Insurance, be sure to give us a call.

A Monthly Newsletter For Friends and Clients



Joshua Medure
Agency Partner



David Varrati
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Terry Dobson
Agency Partner

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GUESS THE CELEBRITY?

Send your answer to service@mvpins.com. and you could **WIN A \$10 GIFT CARD**

Every correct answer will be entered into a drawing, and we'll select one winner.
Last month's winner was: Leslie Fessler
It was...**Jenna Ortega**
No purchase necessary. Contest open to everyone.



Worried your EV will catch on fire?

The risk of an electric vehicle catching fire is about the same as for an internal combustion engine vehicle, says auto expert Karl Brauer. The difference is that it is more difficult to put out an EV fire because of the chemicals in its battery. Be safe: Avoid fast charging a hot vehicle on a hot day. Chemical fires are notorious for restarting when you think they are out. If you experience an EV fire, isolate the vehicle for several hours after the fire has been extinguished.

Karl Brauer is executive analyst at automotive research firm iSeeCars.com



OCTOBER IS FIRE SAFETY MONTH

Don't get burned from not knowing how to protect yourself in a fire! Take this safety quiz to test your fire safety knowledge to keep you safe.

- 1. If you smell smoke, what should you do?**
 - a) Feel the doorknob/handle and around the door frame before opening it
 - b) Quickly open the door to see if there are flames or smoke
 - c) Ignore it until someone gives you more direction
- 2. When trying to escape and your clothes catch on fire, what is your next move?**
 - a) Quickly get to a bathroom or sink to put out the flames
 - b) Stop, drop and roll
 - c) Have someone hit you with cloth to put it out
- 3. When smoke enters your room, you should drop to your knees and crawl to the nearest exit because smoke rises and is thinnest close to the ground.**
 - a) True
 - b) False
- 4. Once outside your home, if you notice other family members are not accounted for you should:**
 - a) Go back in to see if you can find them.
 - b) Notify emergency personnel that there may still be people inside

Answers: 1. A, 2. B, 3. A, 5. B



OCTOBER MAINTENANCE

Here are three quick safety and maintenance tips that can help maintain your home investment and prevent costly claims.

- Make sure that your gutters are cleaned out from any leaves and debris; failure to do so could lead to water backup and damage to your siding and roof.
- Fireplaces & Chimney's: This is the perfect time to have your chimney cleaned. A chimney sweep will clean out any resin build up, check and make sure the screens and cap are on tight, and make sure the flue is not cracked.
- Do you know where your Water Shutoff Valves are located? In case of a leak, you should know how to quickly turn off the water to prevent damage. If leaving town for an extended time, you should consider turning off your water supply or asking a neighbor/family member to periodically check on your home.



NEW 2023 REFERRAL PROGRAM



\$10 GIFT CARD FOR YOU
+
\$10 DONATION TO CHARITY

THANK YOU

We would like to express our sincerest gratitude to all the people who referred their friends & family to us this month...

Also for all your Wonderful Reviews

"These guys are AMAZING! Our family has been cared for thoroughly during our time of loss. I don't know where we'd be without them!!! Contact them for all your insurance needs! They won't disappoint!"
 Shannon L., Poland, OH

"They worked with me thru everything. Kept me up to date on everything they were doing and got me the cheapest insurance I've ever had. Even took the time to personalize a thank you card. I will definitely refer friends there. Thanks for all your help."
 Cat L., Ohio

"I just wanted to let you know that I thought I was going to pay an arm and a leg for auto insurance and thanks to David Varrati I'm paying less than I thought!!! What a wonderful company. I will definitely recommend to my family!"
 Lynnsey A., Canfield, Ohio

Check out more reviews at: www.mvpins.com



If I let myself get bitten by a vampire so I become immortal and only a wooden stake can kill me... THEN, can I get a better rate on my life insurance?

LIFE INSURANCE... CHEAPER THAN YOU THINK.

Erie Family Life 10-Year-Term

Ultra-Select Non-tobacco Class
 (Qualification required)

Age	\$100,000		\$250,000		\$500,000	
	Male	Female	Male	Female	Male	Female
30	11.48	11.06	14.03	12.97	20.41	18.28
35	12.08	11.65	14.24	13.39	21.26	19.13
40	12.76	12.16	17.43	15.52	28.06	24.23
45	15.31	13.86	22.74	19.56	34.43	29.76
50	18.03	15.90	28.69	24.87	50.58	42.93
55	24.91	19.90	44.42	33.79	82.46	59.93
60	37.66	27.29	75.23	51.22	141.96	91.81
65	57.98	38.94	119.43	72.04	226.96	134.73
70	98.95	61.89	205.71	117.09	398.23	222.28

Erie offers a multi-policy discount of up to 5% for anyone that purchases at least 100k in term insurance.



REAR END COLLISIONS INCREASE DURING THE FALL.

According to the National Transportation Safety Board (NTSB), there are approximately...

1.7 million rear-end collisions in the U.S. each year. Studies show that most claims happen during the fourth quarter...

and attributes 87% of them to drivers who aren't paying attention. It's important to put down the phone, stop adjusting the radio, and back up slowly, checking mirrors and windows multiple times for oncoming cars.

If you're following a car, leave at least three seconds of time between you and the car in front of you if going 45 mph. If you're going faster, that distance grows to 6 seconds or roughly one car length for every 10 mph of speed.



MENTAL HEALTH MAKING IT A PRIORITY IN THE WORKPLACE

Over 300 million people suffer from depression around the world, making mental health one of the most important but least discussed workplace topics. Depression is also a leading cause of disability and can have a negative impact on your employees' morale and productivity.

Employers need to understand how company policies and procedures can have a direct impact on mental health.

Here are some factors that can pose a threat to your employees' emotional well-being:

1. Poor communication and management practices
2. Limited input on workplace changes
3. Limited employee support

4. Inflexible working hours
5. Unclear tasks or objectives

Although it can be hard to improve something as intangible as mental health, here are some activities that employers can try:

- Invite local, qualified mental health experts to speak at your workplace to cover topics like nutrition, fitness and managing stress.
- Sponsor employees and allow them to take part in things like charity events and fitness campaigns.

There may be situations where your business isn't equipped to address serious mental health concerns. In these instances, it's important to seek the help of licensed mental health professionals.

Halloween Safety Tips

The scariest part about Halloween can be the gaps in your homeowner's insurance that don't cover hazardous Halloween mishaps! That's not to say you should turn the lights out, crawl up inside, and forego the festivities. Here are the TOP 2 common household liability issues and how you can avoid them.

1. Trip or Treat?

The most common home insurance nightmare is a trick-or-treater taking a tumble on your property. Keep kids and parents safe by minimizing hazards that lead up to your door. This includes trimming back shrubs, evening out the lawn, fixing loose tiles, and clearing wood piles or other debris away. Walk along your entry path from the road all the way to your front door before the big night. Are there any trip hazards along the way? Is the path clear? Keep lights bright enough so everyone can see where they're going.

2. Decoration Danger

Jack-o-lanterns are a tried and true way to celebrate Halloween, but they also lead to home fires every year. If you want to line your sidewalk with lanterns or line your porch with pumpkins, opt for little LED candles instead of real ones. Candlelit decorations are easily forgotten and left unattended during the festivities and can be a real danger. Don't leave flames unattended and keep candles away from flammable objects, such as fake cobwebs and witches on straw brooms! Large lawn ornaments like inflatable pumpkins can also collapse unexpectedly, so keep them far away from sidewalks or anywhere people are walking.



PET OF THE MONTH: RAZZELDAZZEL AKA RAZZY

sent in by

Shirley Bundschu

Send us a picture of YOUR pet, and you could

WIN A \$10 GIFT CARD

and get their picture in next month's newsletter.

Email your pictures to

service@mvpins.com.

or mail to

13823 Grant St. New Springfield, OH 44443

No pictures will be returned, and not all pictures will appear. No purchase necessary. Contest open to everyone.



100 Erie Insurance Place
Erie, PA. 16530-0001



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