



INSURANCE HIGHLIGHTS

JANUARY 2024



A Monthly Newsletter For Friends and Clients



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How often should I update my insurance policies?

As your life changes, your insurance policies should, too. Major life events can dictate how often and when you review your insurance policies. This helps ensure you're neither underinsured nor overpaying for coverage you no longer need.

Getting Married

Marriage is a significant life event that often brings financial merging. After tying the knot, it's advisable to review your insurance policies together. Combining policies or making adjustments can lead to potential savings and more comprehensive coverage.

Changing Jobs

You may need to adjust your health insurance coverage if your new employer offers different plans. Similarly, if your job involves a longer commute, it might impact your auto insurance rates.

Moving States

Auto insurance, in particular, varies significantly from state to state. It's essential to update your policies to comply with your new state's laws and potentially find better rates based on your new location.

Expanding Your Family

Welcoming a new family member is a joyful occasion. Consider increasing your life insurance policy to provide financial security for your growing family.

Updating your health insurance to include your child is also crucial for their well-being.

Home Renovations

If you've invested in home improvements or renovations, it's essential to update your homeowner's insurance to reflect the increased value of your property. This ensures that you're adequately covered in case of damage or loss.

Retirement

As you approach retirement, your insurance needs may change. You might need less life insurance and could explore long-term care insurance to prepare for potential health-related expenses in your later years.

Regularly Reviewing Your Policies

While the life events mentioned above are good reasons for policy updates, it is wise to review your insurance coverage yearly. Additionally, reaching out to your insurance agent for a comprehensive policy review can help identify any gaps or better rates with higher coverage.

It's important to remember that life is always changing and evolving, and so are your insurance needs. We are always happy to assist you in reviewing your policy and making any necessary updates.

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13823 Grant St. New Springfield, OH 44443 Toll Free: (877) 707-9055





INSURANCE TIPS TO START THE NEW YEAR



GUESS THE CELEBRITY?

Hint: she lives on the island of Themyscira

Send your answer to service@mvpins.com. and you could

WIN A \$10 GIFT CARD

Every correct answer will be entered into a drawing, and we'll select one winner.

Last month's winner was:

Leslie Fessler

it was...**Dwayne (the ROCK) Johnston**

No purchase necessary. Contest open to everyone.

Although insurance is probably one of the last things on your mind, it will most certainly be one of the first things on your mind in case of an accident or natural disaster.

Here are our Top 10 Tips for the New Year:

1. Did you get jewelry for Christmas? Some high value items like jewelry, paintings, sculptures, rare collectibles, and even top tier wines may not be covered. Talk with your insurance agent about additional coverage.
2. During the Winter season is a good time to make sure your boat, ATV, and other toys you have in storage are listed on your home and auto policies. These items don't have automatic coverage so you need to review them with your agent.
3. A question to ask yourself...what items have changed in 2023 that might mean you need to review your life insurance coverage? Or what events are going to happen in 2024 that would require more life insurance coverage?
4. Are you going to be ready for Medicare this coming year? Buying Medicare coverage can be confusing the first time so make sure you plan ahead and talk to a representative early enough and gets all the details.
5. Did you improve your home in 2023? As a stipulation of your home insurance, you are required to let your insurance company know any time you improve your home by more than 10% of its value.
6. Did you reduce the usage of your cars? Most companies rate the cost of your auto insurance by how much you drive and if you are working from home you could save a few dollars a year.
7. Are there new discounts you may be eligible for? If you changed jobs or finished a degree you may be eligible for an additional discount on your home and auto insurance. So let us know about any major changes in your life.
8. What new coverages are available? Each year insurance companies come out with new and different coverages. While not all of them may apply to everyone there are some that are very good coverages for low premium cost.
9. When is the last time you reviewed your coverage? Do you understand what you are actually covered for...or are you just paying the bills and hoping you have the right coverage when you need it!
10. Lastly, don't forget to have us provide you with quotes for your insurance. We have a number of companies that are very competitive and provide great value to our customers.

HOW TO PACK FOR A WINTER ROAD TRIP

In many ways, preparing for your winter vacation will be similar to packing for a summer road trip. However, there are a few extra tips you should keep in mind.

- **Winterize your emergency kit.** A well-stocked emergency kit can help you get back on the road quickly and safely if you find yourself stranded. Pre-assembled kits are available to purchase, or you can assemble your own emergency kit. When travelling during the winter months, consider adding extra items such as warm blankets, hats and gloves.
- **Improve traction.** Driving through a snowy mountain pass? Your car will need as much grip as possible. Consider packing a set of tire chains for added traction, if needed. A bag of sand or cat litter can also help if you get stuck in the snow. And if you're really concerned about winter traction, you may want to consider mounting a set of snow tires.
- **Maximize visibility.** Driving through sleet and snow can make a real mess of your windshield. Be sure to carry a snow brush, ice scraper and extra windshield washer fluid so you'll always have a clear view of the road ahead.

- **Use your roof rack.** If you're going on a ski trip, avoid filling the inside of your vehicle sky high with gear. This obstructs the view from your rearview mirror and severely limits your visibility. Instead, consider a rooftop ski or snowboard rack to free up storage space inside your vehicle.
- **Rely on mobile GPS.** During severe winter weather, it's not uncommon for mountain roads to be closed. And if there's an accident on a narrow highway, traffic can get backed up for hours. To avoid delays, use a mobile navigation app when you're driving. Most apps will give you live updates on travel times and reroute your path in the event of a road closure.
- **Prep your playlist.** Mixtape nostalgia, anyone? Every good road trip needs a soundtrack. Whether it's on your smartphone, CDs or the good ol' fashioned radio – pick your tunes ahead of time so you can keep your eyes on the road and hands on the wheel.

One last thing to do before you leave...be sure to check your Auto Insurance. Give us a call to review your coverage.



3

chances to WIN

WITH OUR NEW 2024 REFERRAL PROGRAM



\$10

AMAZON CARD FOR EACH REFERRAL

EVERY REFERRAL WILL THEN BE ENTERED TO WIN A...



\$50

SHEETZ CARD MONTHLY DRAW

EVERY REFERRAL WILL THEN BE ENTERED TO WIN AN...



IPAD YEARLY DRAW

Email your referrals to: David@mvpins.com or Call: 877-707-9055

THANK YOU

We would like to express our sincerest gratitude to all the people who referred their friends & family to us this month...

Also for all your Wonderful Reviews

"David was agent while I was closing on my new home and looking for car insurance. I could not have asked for a better experience. He was very helpful and made it such an easy process. I had insurance immediately and he found what would be the best for my needs. Would absolutely recommend MVP insurance!"

— Michele D

"Lyddy is always helpful and knowledgeable. She is very friendly and enjoys her job, which she does well. I always feel satisfied after calling for any type of issue."

— Barb W

"I contacted David after a reference from my mortgage lender. He took a lot of time explaining how to navigate from my current service to a policy that saved me OVER \$700 per year which ended up being \$50/month difference back in my pocket. I can't thank MVP enough for taking the time to show me a better way to save with SUPERIOR coverage."

— Robert F.

Check out more reviews at: www.mvpins.com



LIFE INSURANCE.

For you and your family down-the-road of life.

Erie Family Life 10-Year-Term

Ultra-Select Non-tobacco Class
(Qualification required)

Age	\$100,000		\$250,000		\$500,000	
	Male	Female	Male	Female	Male	Female
30	11.48	11.06	14.03	12.97	20.41	18.28
35	12.08	11.65	14.24	13.39	21.26	19.13
40	12.76	12.16	17.43	15.52	28.06	24.23
45	15.31	13.86	22.74	19.56	34.43	29.76
50	18.03	15.90	28.69	24.87	50.58	42.93
55	24.91	19.90	44.42	33.79	82.46	59.93
60	37.66	27.29	75.23	51.22	141.96	91.81
65	57.98	38.94	119.43	72.04	226.96	134.73
70	98.95	61.89	205.71	117.09	398.23	222.28

Erie offers a multi-policy discount of up to 5% for anyone that purchases at least 100k in term insurance.

CAR THIEVES IN WINTER



Have YOU ever left your car unattended in the morning with the engine running to warm it up?

Opportunistic thieves capitalize on this widespread winter habit by prowling neighbourhoods and stealing unattended, running vehicles.

To add insult to injury, insurers may refuse claims of theft due to leaving your car unattended and unlocked when warming it up. Leaving a vehicle unattended with the engine running is extending an open invitation to car thieves.

Car thefts can be random, but many are planned. A few minutes—even just seconds—is enough time for a thief to steal your vehicle. Car theft increases as temperatures drop. Be extra vigilant the first day after a snowfall or chilly winter storm, when thieves are most likely to strike.

How to Stop It

A thief needs only a small window of opportunity and because it can happen so quickly, preparation and vigilance are paramount.

- Carry your car keys wherever you go—never leave them in the ignition, even if you leave for a only a few seconds.
- Sit inside your car while it de-ices, never let it de-ice unattended.
- Lock and secure your vehicle when exiting it.
- Keep valuables locked in the trunk out of sight.
- Store important car documents and a spare key in your home or office, leaving them inside the car makes it easier for thieves to sell your vehicle.
- Park in busy, well-lit areas near surveillance cameras.
- Use a garage to store your car.

By staying vigilant, following these simple precautions, you can make sure your car and possessions stay safe during the winter.



LONG-TERM CARE INSURANCE

It's not something you want to think about, but most of us will need long-term care at some point in our lives. In fact, according to the U.S. Department of Health and Human Services (HHS), once a person reaches age 65, they have almost a 70% chance of needing some type of long-term care services in their remaining years.

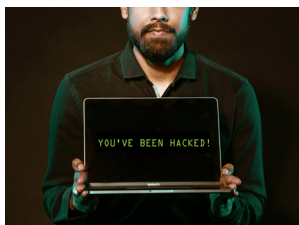
The need for care may develop suddenly after a major health event like a heart attack, stroke or injuries from a car accident. Or it could develop gradually as you age. Either way, planning ahead with a long-term care policy from ERIE FAMILY LIFE INSURANCE COMPANY can help protect you and your family from the high costs of long-term care.

Wondering whether long-term care insurance is right for you? Give us a call to find out more.



DID YOU GET AN EXPENSIVE GIFT FOR CHRISTMAS?

Standard homeowners, condominium or renters insurance policies limit the dollar amount of coverage for the theft or loss of such items. To properly protect certain types of valuables, additional coverage may be needed...*Give us a call to review YOUR policy.*



With the increasing prevalence of cybercrime in small businesses, it is crucial to be aware of the risks and take the necessary actions.

The following statistics were reported by Small Biz Trends:

- Nearly 43% of cyber attacks target small and medium-sized businesses.
- Only 14% of small businesses are prepared to handle cyber attacks.
- Costs of cybercrime are expected to increase by 15% over the next year, reaching \$10.5 trillion by 2025.



PET OF THE MONTH: JACK & DEREK.

sent in by

Marcie Presto

Send us a picture of YOUR pet, and you could

WIN A \$10 GIFT CARD

and get their picture in next month's newsletter.

Email your pictures to

service@mvpins.com.

or mail to

13823 Grant St. New Springfield, OH 44443

No pictures will be returned, and not all pictures will appear. No purchase necessary. Contest open to everyone.



100 Erie Insurance Place
Erie, PA. 16530-0001



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