



# INSURANCE HIGHLIGHTS

APRIL 2025



## TRENDS AFFECTING YOUR HOME INSURANCE

**LexisNexis Risk Solutions** has published its ninth annual US Home Trends Report, offering a detailed analysis of trends affecting the home insurance sector. These findings reveal that loss costs continue to rise for the fifth consecutive year across all perils.

From 2022 to 2023, overall loss costs increased by 4.1%, while the frequency of claims rose by 11%. Since 2019, these metrics have surged by 52% and 16.9%, respectively. Though severity of claims saw a 6.3% drop year-over-year, it remains significantly higher – nearly 30% – than in 2019. Catastrophe-related claims made up 46% of all claims in 2023, marking the highest level in seven years.

Hail-related claims, in particular, showed a steep rise, with costs up by 57.9% and frequency increasing 53.6% year-over-year. Severity, though rising at a slower pace, still saw a 2.8% increase compared to 2022. The states most affected by hail included Colorado, Nebraska, and Wyoming.

In contrast, loss costs for other weather-related perils like fire and lightning dropped by 11.1%, and weather-related water perils fell sharply by 51.4%.

Colorado led the nation in catastrophic claim costs, with losses 274% higher than the national average, while Hawaii had the highest severity, with claims 63% above the US average. States with the highest total costs from both catastrophe and non-catastrophe claims were

Colorado, Minnesota, Nebraska, Louisiana, and Iowa, while the lowest included Massachusetts, New Hampshire, West Virginia, Vermont, and Maine.

Cole Winans, vice president of home insurance at LexisNexis Risk Solutions, noted: "In the last year, the US saw several historic-level weather disaster events and the highest level of catastrophic claims across all perils we've seen in the past seven years, which contributes to rising premiums that consumers across the country face right now."

He also emphasized that insurers are grappling with both seasonal and geographic variability, in addition to inflation, which continues to drive up material and labor costs. Winans stressed the importance of using extensive data on peril trends and property conditions to navigate today's volatile insurance market.

"When we look at peril data over a seven-year span, it's increasingly clear that home insurers cannot rely on short-term trends alone to make fully informed decisions about their books of business and operational strategies," added George Hosfield, associate vice president of home insurance at LexisNexis Risk Solutions.

"For example, while hail loss cost surged by 57.9% in a one-year observance, the longer-term trend shows consistent increases across all perils year-over-year. This emphasizes the need for carriers to consider broader historical data when evaluating risk and adjusting pricing strategies to help support their long-term profitability."

### Our Monthly Newsletter For Family, Friends and Clients



**Joshua Medure**  
Agency Partner



**David Varrati**  
Agency Partner

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## GUESS THE CELEBRITY?

Send your answer to  
**service@mvpins.com.** and you could

# WIN A \$25 GIFT CARD

Every correct answer will be entered into a drawing,  
and we'll select one winner.

Last months winner:

**Mark Huber**

it was...Ariana Grande

No purchase necessary. Contest open to everyone.



## SPRING SAFETY Flooding and high water levels.

Washed out roadways and creeks are a definite hazard. Whether walking or driving, you should avoid flowing water, which can carry you or your vehicle away and standing water, which may be deeper than you think and contain debris or tree branches, that can pull you under.

**Think Safe, Be Safe**

# WHAT IS... NO-FAULT Insurance?



**We get these calls from clients,**  
***"I was recently involved in an auto accident and the police officer told me it was a 'no fault accident' so it won't affect my insurance!"***

THIS IS **FALSE** AND  
MISLEADING INFORMATION...

So here is what no fault has to do with insurance, let's say you accidentally run a stop sign and hit another car and both you and the other driver have a sore neck and sore back.

The no fault part of the accident only applies to medical bills. The damage that was done to the other persons vehicle will be paid by your insurance company as well as the damage to your car. But any injuries they sustained in the accident will be paid by their own insurance company and your injuries will be paid by your insurance company.

The maximum amount of no fault available in NY is \$175,000 and not only covers your hospital bills, doctors bills but also gives you coverage for loss of income up to \$4,000 per month for up to 36 months but the MAXIMUM amount your insurance company will pay is 175k so for example if you were involved in a bad accident and your hospital and doctor bills are 110,000 you would only have 65,000 left over for a lost wage claim.

Also keep in mind that the \$175,000 limit is per accident and not per person so if you have passengers in your car and they are hurt as well you will all share in the total amount of \$175,000.

*If you have any questions or would like to review your current no fault limits please call us anytime, we would be happy to help you.*



We may not be able to start planting outside in the garden just yet...but there is plenty to do to help your yard recover from Winter. Here are a few tips...

- **Check for damaged patches of lawn.** Salt, plows and disease can do a number on your grass, so use a metal rake to remove any dead or damaged patches.
- **Don't mow too early.** Grass needs a chance to reestablish itself, so let it grow reasonably tall before mowing. For the first mow, use the high setting to keep the grass strong. Be sure to take a walk through your lawn beforehand as well, and clean up any branches or debris that blew into your yard during the winter storms.
- **Overseed your lawn.** Overseeding is the process of planting grass seeds directly into the existing turf. This leads to denser grass with more color variation. Though best done in the fall, you can still get great results by overseeding in the spring. Slit-seeder machines can do the work for you; ask a home supply store specialist for help choosing one.
- **Switch to a new grass alternative.** If you've been

## Spring Yard Maintenance Checklist

debating abandoning the traditional grass lawn for something with less maintenance and a littler greener, spring and fall are typically the best times to start.

- **Prune trees and shrubs.** Using a pruner, trim trees and shrubs back to their live stems. (For any branches thicker than 1/2 inch, use a handsaw.)
- **Clean up the area around plants.** Rake up any leaves, uproot any dead annuals and remove existing mulch a little at a time as the temperatures warm. *(Wait until the soil warms up in mid- to late-spring before applying a new layer of mulch. If you put it down too early, it will slow the warming process.)* While in your garden, cut back flowering perennials to a height of four or five inches to allow space for new growth.
- **Restore your walkway.** Rake any errant gravel back into place. If you have flagstones, fill new sand or stone dust into the cracks.

*You work hard to make your home and yard beautiful...let us help you protect it. Give us a call to review your home insurance policy.*



**NEW FOR 2025**

Refer a friend or family member to MVP Insurance, you will receive a...



**\$25**  
**AMAZON**  
**GIFT CARD**  
FOR EACH REFERRAL

CALL TODAY **877-707-9055**  
or visit our website: [www.mvpins.com](http://www.mvpins.com)

ARE YOU  
OUR NEXT  
WINNER?  
REFER TODAY



**THANK YOU**

We would like to express our sincerest gratitude to all the people who referred their friends & family to us this month...

**Brian Havlin**      **Melissa Kennedy**      **Michael Bruno**  
**Mark Calvaruso**      **Tina Tessaro**      **Marshall Cosma**  
**Debbie Mook**      **Kelly Zimmerman**

### Also for all your Wonderful Reviews

"Happy with my policy and the people who provide it. Customer service is great." *Brenda R*

"Bethany was great. Made the process very simple. Would definitely recommend her." *Ron*

"Always helpful. I can always count on the services to be quick and prompt and never have to wait to get my insurance needs taken care of!" *Jamie French*

"Michelle Plaufcan has been a joy to work with!"

Check out more reviews at: [www.mvpins.com](http://www.mvpins.com)

**10**  
**YEAR TERM**  
**LIFE RATE**

**Erie Family Life 10-Year-Term**

Ultra-Select Non-tobacco Class  
(Qualification required)

|     | \$100,000 |        | \$250,000 |        | \$500,000 |        |
|-----|-----------|--------|-----------|--------|-----------|--------|
| Age | Male      | Female | Male      | Female | Male      | Female |
| 30  | 11.48     | 11.06  | 14.03     | 12.97  | 20.41     | 18.28  |
| 35  | 12.08     | 11.65  | 14.24     | 13.39  | 21.26     | 19.13  |
| 40  | 12.76     | 12.16  | 17.43     | 15.52  | 28.06     | 24.23  |
| 45  | 15.31     | 13.86  | 22.74     | 19.56  | 34.43     | 29.76  |
| 50  | 18.03     | 15.90  | 28.69     | 24.87  | 50.58     | 42.93  |
| 55  | 24.91     | 19.90  | 44.42     | 33.79  | 82.46     | 59.93  |
| 60  | 37.66     | 27.29  | 75.23     | 51.22  | 141.96    | 91.81  |
| 65  | 57.98     | 38.94  | 119.43    | 72.04  | 226.96    | 134.73 |
| 70  | 98.95     | 61.89  | 205.71    | 117.09 | 398.23    | 222.28 |

Erie offers a multi-policy discount of up to 5% for anyone that purchases at least 100k in term insurance.



**Erie**  
Insurance®

# BIKE SEASON



With this warmer weather, we are starting to see more and more motor bikes and pedal bikes on our roads...and after the winter months...we may not used to that.

**All drivers need to be a little bit more cautious.**

Plan your turns and lane changes well in advance and also be aware of cyclist routes.

Leave lots of room when you're passing a cyclist. Check for cyclists prior to turning left or right, and never follow too close to a cyclist because a bike can stop a lot quicker than a car.

When you pull over and park, do a little shoulder check for bikes before you swing your car door open!

**Let's all be safe on the roads.**

## Small Business Week is May 4th-10th



**DID YOU KNOW...**  
There is a cyber attack every  
**36 seconds or**  
**4,000/day**  
**in North America.**

**YOU have a HIGHER chance of a Cyber attack than:**

- Receiving a customer complaint.
- Having fire or storm damage.
- Having a theft or burglary.

**Is YOUR business covered?**

**Call us today to review your insurance coverage.**



## WHAT'S THE BIGGEST DISTRACTION WHILE DRIVING...IT MIGHT SURPRISE YOU!

The information gathered shows that the most dangerous days for distraction-based accidents in were Saturdays in August. Inversely, Mondays in April were shown to be the least dangerous days. Nearly half of all deadly crashes occurred on either a Friday, Saturday or Sunday. Crashes occur more often in the times we find the most relaxing, such as those weekend getaways.

Here is a list of the top distraction types that led to deadly accidents. The top five are:

- 64%** - Generally Distracted or "lost in thoughts" (daydreaming)
- 12%** - Cellphone usage (talking, listening, dialing, texting)
- 8%** - Outside person, object or event
- 5%** - Other occupants (talking with or looking at other people in car)
- 4%** - Other distraction, not specified.



## PRAWN UDON

**SHARE YOUR RECIPE WITH US AND WIN A GIFT CARD**

One recipe will be chosen each month to win a gift card

**service@mvpins.com**

## INGREDIENTS

- 2 x 200g (7 oz) packets pre-cooked udon noodles
- 1 tsp sesame oil
- 2 tbsp vegetable oil
- 2 heaped cups sliced cabbage
- ½ tsp sugar, plus ½ tsp extra
- ½ tbsp soy sauce, plus 1½ tbsp extra
- 4 garlic cloves, finely chopped
- 200g (7 oz) peeled and deveined prawns
- ½ tsp chilli flakes
- 3 tbsp oyster sauce
- ½ cup finely sliced spring onion (scallions)

## INSTRUCTIONS

- Place the udon noodles into a pot of boiling water. Once cooked, toss with sesame oil.
- Heat vegetable oil in a frying pan. Add the cabbage and stir-fry. Then add the ½ tsp of sugar and the ½ tbsp of soy sauce. Stir-fry for another minute or until the cabbage is nicely coloured. Add the garlic and stir-fry, then add the prawns and chilli powder and stir-fry until cooked.
- Add the noodles, remaining soy sauce, remaining sugar and oyster sauce. Stir-fry for another half a minute until the sauce has thickened. Add spring onion and serve.

If YOU need to make a Claim...  
**CALL US FIRST**

**1 Contact MVP Insurance FIRST...**  
if you are an Erie Insurance customer

**2 Contact MVP Insurance FIRST...**  
if you have a claim or question during business hours.

**3 Contact MVP Insurance FIRST...**  
during office hours...if we're closed and it's an emergency, contact ERIE directly.



**Contact Us Today...**

(330) 707-9055 | (724) 453-1122

David@mvpins.com

REMEMBER: TOO MANY CLAIMS MAY INCREASE YOUR RATES



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## MVP INSURANCE MVP OF THE GAME

**Celebrating kids in sports.**

To see past MVP's please go to:

<https://www.lcsportsnet.com/sponsor/mvp-insurance-mvp-of-the-game/>



**Lexi Geiwitz**  
12 kills 3 blocks in come-from-behind five-set section win



**Sam Patton**  
3 total touchdowns